Making More Cents

Newsletter for Creditandcents.com Readers

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| Banking High-Yield Savings The dramatic slowdown in the economy due to Covid 19 has led to the Fed lowering interest rates which unfortunately has led to the Banks lowering the savings accounts yields. Click [**here**](https://creditandcents.com/high-yield-savings-account/)to explore your options. | Rates Interest Rates In ‘21 The raging pandemic continues to create uncertainty about economic activity in 2021. The Fed is expected to keep interest rates at current levels for all of ’21. Please read below for more insights. | Credit cards high bonus offers Major card issuers continue to offer $200 to $300 bonuses for new cash back or rewards cards. For business owners, issuers are offering up to $750 for a no annual fee business card. Read below for more. |
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| A group of people sitting around a table with a computer  Description automatically generated with medium confidence | Building or Re-building Credit According to cnbc.com, average credit score in America in 2020 rose an average of 8 points to 711. To find out what your score is click [**here**](https://www.anrdoezrs.net/click-100211038-12649234).  To apply for a credit card to help build (or re-build) your credit history, choose from multiple card options [**here**](https://creditandcents.com/secured-cards/)**.** |

## Affiliate offers

LIFESTYLE SECTION

Take advantage of the merchant offers below (For offers for Small Business Owners, please click [**here**](https://creditandcents.com/affiliate-offers/)**):**

[**Amazon.com**](https://amzn.to/39gdpi8)

[**Try Audible Premium Plus and Get up to two free Audiobooks**](https://amzn.to/2Y7gHOw)[**Try Amazon Prime free for 30 days**](https://amzn.to/2L1F3G7)

Coupons from [**Sephora**](https://fave.co/3mJx9it)

[**Dior Lipstick Trial Size (Code: CHOOSEDIOR, expires 2/15/21)**](https://fave.co/3mPEa1C) **[Beauty Offers Trial Size (Code: OBSESSED, expires 2/14/21)](https://fave.co/39L7lPw)**

Discounts from [**Verizon**](https://fave.co/3iGPb3Q)

[**Save 50% on power and 25% on cases and screen protectors (expires 3/1/21).**](https://fave.co/3ocikFb)

## INterest Rate Predictions For 2021

CONSUMER BANKING PRODUCTS

[**Auto Loans**](https://creditandcents.com/personal-loans-for-all-credit-scores-including-bad-credit/)**:** Average interest rates for new car – 4.08%, used car- 4.75%. Rate expected to be flat for most of 2021 with a slight uptick possible towards the end of the year.

[**Credit Cards**](https://creditandcents.com/secured-cards/)**:** Average interest rate at the end of 2020 was around 16.03%, expected to uptick to 16.15% in ’21. The credit card interest rates may be higher for those with below prime credit score.

[**Mortgage Rates**](https://creditandcents.com/personal-loans-for-all-credit-scores-including-bad-credit/)**:** 30 year rate averaging around 2.9% in 1st Qtr of ’21 and predicted to be around 3.2% on average by end of ’21.

[**Savings, Money Market, and CDs**](https://creditandcents.com/banking/)**:** Online savings & Money Market to range between 0.4%-0.75%, 1 year CD: 0.22%-0.55%. Future interest rates will depend a great deal on the future health of our economy.

Source: Kiplinger.com, Forbes.com, Bankrate.com and Depositrates.com

## Best Bonus Offers

Cash back credit cards (Approximate Credit Score 690+)

**Name of Credit Card Bonus Offer Requirements at Acct Open Annual Fee**

Capital One Quicksilver Cash Rewards $200 w/ $500 spend (w/in 3 months) $0

Capital One Savor One Cash Rewards $200 w/ $500 spend (w/in 3 months) $0

Bank of America Cash Rewards $200 w/$1000 spend (w/in 90 days) $0

Chase Freedom Unlimited $200 w/ $500 spend (w/in 3 months) $0

**With Annual Fees**

Blue Cash Preferred from Amex $250 w/$1000 spend (w/in 3 months) $95

Capital One Savor Cash Rewards $300 w/$3000 spend (w/in 3 months) $95

**Business Credit Cards**

Capital One Spark Cash for Business $500 w/$4500 spend (w/in 3 months) $0

Ink Business Unlimited from Chase $750 w/$7500 spend (w/in 3 months) $0